



The summary financial statements disclosed were derived from the full financial statements of Globus Bank Limited ("the Bank") for the year ended 31 December 2025 and cannot be expected to provide a full understanding of the financial statement performance, financial position and financing and investing activities of the Bank. The bank's auditor issued an unqualified opinion on the full financial statements for year ended 31 December 2025 from which these summary financial statements were derived. The Bank's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statements from which these summary financial information and specific disclosures are published in compliance with the requirements of Section 27 of BOFIA.


STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025		
	DEC 2025 N'000	DEC 2024 N'000
<b>ASSETS</b>		
Cash and balances with banks	286,624,414	408,402,906
Financial assets:		
Fair value through profit or loss (FVTPL)	250,347,107	45,369,210
Financial assets: Fair value through other comprehensive income (FVTOCI)	863,856,966	67,491,363
Financial assets: Amortized cost	83,631,451	247,438,840
Pledged assets	27,105,979	6,423,207
Loans and advances to customers	686,793,704	518,928,060
Other assets	102,481,809	36,385,167
Property, plant and equipment	29,979,804	19,526,866
Intangible assets	2,831,896	405,191
Restricted balance with Central bank	244,808,298	223,317,549
<b>Total assets</b>	<b>2,578,461,428</b>	<b>1,573,688,359</b>
<b>LIABILITIES</b>		
Deposits from customers	1,648,645,961	967,811,793
Current income tax liabilities	25,107,722	15,380,983
Due to Financial Institutions	90,824,058	39,791,613
Due to Other banks	30,551,561	-
Other liabilities	411,999,109	361,152,495
On lending facilities	4,393,009	14,008,419
Deposit for shares	108,945,029	-
<b>Total liabilities</b>	<b>2,320,466,449</b>	<b>1,398,145,303</b>
<b>EQUITY</b>		
Share capital	49,875,000	49,875,000
Share premium	48,776,221	48,776,221
Retained earnings	85,002,976	52,994,119
Other reserves	74,340,782	23,897,716
<b>Total equity</b>	<b>257,994,979</b>	<b>175,543,056</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,578,461,428</b>	<b>1,573,688,359</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025		
	DEC 2025 N'000	DEC 2024 N'000
Interest income on financial assets at amortized cost	208,154,107	132,304,080
Interest income on financial assets at FVTOCI	83,449,737	9,661,457
<b>Total interest income</b>	<b>291,603,844</b>	<b>141,965,537</b>
Interest expense	(181,857,947)	(78,521,901)
<b>Net interest income</b>	<b>109,745,897</b>	<b>63,443,636</b>
Impairment charges	(4,095,133)	(1,255,122)
<b>Net interest income after impairment for credit losses</b>	<b>105,650,764</b>	<b>62,188,514</b>
Fee and commission income	22,387,541	13,980,091
Fee and commission expense	(2,463,748)	(2,001,160)
<b>Net income on fee and commission</b>	<b>19,923,793</b>	<b>11,978,931</b>
Net gains from financial instruments at FVTPL	59,154,837	16,878,216
Other operating income	938,506	1,906,993
Employee benefits expense	(24,303,832)	(13,307,686)
Depreciation and amortization	(6,225,798)	(3,754,494)
Other operating expenses	(47,421,467)	(20,103,912)
<b>Profit before tax</b>	<b>107,716,803</b>	<b>55,786,562</b>
Income tax	(25,107,722)	(15,404,297)
<b>Profit after tax</b>	<b>82,609,081</b>	<b>40,382,265</b>
<b>Other comprehensive income for the year, net of tax</b>		
Items that may be subsequently reclassified to the income statement		
Net change in fair value of financial assets at FVOCI	24,780,342	273,761
<b>Total comprehensive income for the year</b>	<b>107,389,423</b>	<b>40,656,026</b>
Basic earnings per share (expressed in Kobo per share)	83	40
Dividend per share (expressed in Kobo per share)	15k	25k
<b>Summary of customers' complaints</b>		
Complaints processed and resolved	53,494	48,699
Pending complaints carried forward	100	266
Total disputed amount (N'000)	136,632	3,074
<b>Summary of penalties</b>		
The bank was fined the total sum of N250.5million for Mystery shopping (N150m), 2023 Cybersecurity Self-Assessment report (N80.5m) and late submission of documents to the CBN during the CBN/NDIC RAAE (N20m).		

The audited financial statements were approved by the Board of Directors on 24 February 2026 and signed on its behalf by:

  
Khadijat UMAR-YUSUF (Chief Financial Officer)  
FRC/2025/PRO/ICAN/001/661891

  
Elias IGBINAKENZUA (Managing Director/CEO)  
FRC/2017/ICAN/00000016095

  
Peter AMANGBO (Chairman)  
FRC/2013/ICAN/00000001310

## REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the members of Globus Bank Limited

### Report on the summary financial statements

#### Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of comprehensive income for the year then ended are derived from the audited financial statements of Globus Bank Limited ("the Bank") for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act, the Banks and Other Financial Institution Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

#### Summary financial statements

The summary financial statement do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Financial Reporting Council of Nigeria (Amendment) Act, 2023 the Banks and Other Financial Institution Act and other relevant Central Bank of Nigeria circulars applied in the preparation of the audited financial statements of the Bank. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

#### The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 22 April 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

#### Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Banks and Other Financial Institutions Act and the financial Reporting Council of Nigeria (Amendment) Act, 2023.

#### Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements.

#### Report on other legal and regulatory requirements

In accordance with our full audit report, we confirm that:

(i). We did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

(ii). The Bank has disclosed the information required by the Central Bank of Nigeria circular on insider related credits.

(iii). The Bank paid penalties in respect of contraventions of certain sections of the Bank and Other Financial Institutions Act and relevant circulars issued by the Central Bank of Nigeria during the year ended 31 December 2025.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Globus Bank Limited's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion dated 22 April 2026.

  
For: PricewaterhouseCoopers  
Chartered Accountants  
Lagos, Nigeria



Engagement Partner: Chidi Ojechi  
FRC/2017/PRO/ICAN/004/0000015955

22 April 2026